1994

Spring

NCNA *Journal*

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NORTH CAROLINA NUMISMATIC ASSOCIATION

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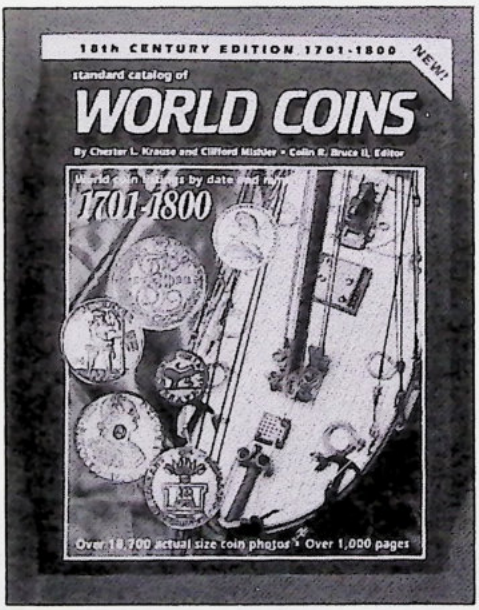
JOURNAL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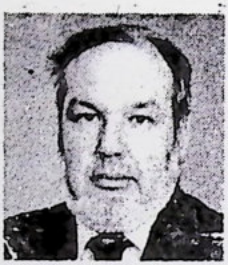

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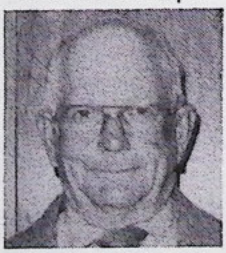

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NCNA JOURNAL

Volume 19 number 2 Spring 1994

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PRESIDENT'S MESSAGE

Another year has gone by without much progress being made in increasing our membershipl At our last board meeting we were informing by our secretary that our membership has, in fact decreased.

Accolades to Paul Green for trying to improve our membership. A challenge was sent to all clubs to help boost our membership. A prize of $25.00 was offered to the club which enrolled the most new members. The Greensboro club was the only one to respond. Just recently Mr. Green has sent a letter to all clubs asking their help again in this endeavor.

If we all give our support to this cause, hopefully our membership should grow. Perhaps fellow members might have some new ideas on how to solve this on-going probolem. Please advise us of any ne ideas you might have.

Remember the NCNA is your organization and it needs your support.

Always ask a fellow coin collector, "Are you a member of the NCNA?"

Great Recruiting
Charles Kimber
President

CALL FOR NOMINTIONS

President Kimber has called on the membership to send nominations for the following NCNA 1995 offices.President, 1st Vice President, 2nd Vice President,Secretary- Treasurer and three directors. The following directors are completing their terms this year: Robert Hoadley, Ted Hendrick, Forest Michael, H. Fred Simpson.

Send nominations to the Secretary at Box 20653, Greensboro NC 27420 by August 1, 1994.

COLLECTING US COINS BY DIE VARIETY

PART 2

Mark Smith

Know What You're Collecting

Collecting U. S. coinage by die variety requires some serious advance study on the part of the collector.

First, a collector must either select (or back into) a collecting series. This can often begin by an affinity towards a certain series. Other times, it can be promoted by completion of a date set or "Redbook" variety set. Knowledge necessary to complete either is normally gained from general numismatic resources. Usually the latter method is a brief indoctrination into variety collecting.

Secondly the collector must be able to identify the particular variety. At this point general sources such as the "Redbook" are lacking, as they do not purpose to provide specialist collector's information.

The "Book" and variety identification:

Fortunately, most early United States series have been studied by your numismatic predecessors, and the results are published in general authoritative references. Suggestions as to reference material would exhaust the space of this article. Suffice it to say, as many have stated before, BUY THE BOOK FIRST. Generally purchase the latest edition or update.

For instance, the recent Bowers and Merena republication of Ard Browning's, The Early Quarter Dollars of the United States, supplies information on all currently-published die varieties and better identification descriptions, many of which were not included in Browning's original 1925 effort. In this case, a considerable amount of study has taken place in the past 68 years, and is represented in the update. If you are interested in history or are a numis-bibliomaniac, then go back and purchase an original 1925 edition for you new collecting interest.

The "Rarity" of a given variety:

The collector should have the slightest idea st to the rarity of any given specimen. An AG coin, harshly cleaned and repaired, but with rim nicks, scratches, adjustment marks, planchet flaws, and a

bullet hole through it may be one of the finest know of the variety. Certainly, you'd want to identify the variety and know the approximate rarity of this coin, and attempt to own it, regardless of its shortcomings. This coin would certainly probably be considered a worthless "cull" to the type collector (possibly to the dealer who relishes unloading the coin upon the unsuspecting buyer). How is the rarity determined ahead of time by the prospective collector?

Often the references discuss rarity. The 1992 "Quarter Book" update, named above, includes this type of information. Often, earlier references have spawned additional discoveries of a once rare variety, rendering the rarity information suspect or useless in many cases. Also, there may have been discoveries of new varieties, not originally listed in the references. These new discoveries are often prized by specialist collectors, until a bountiful quantity materializes. The only way to get up to date, barring the fact that you may happen live next door to the author of the book, is to join a specialty numismatic organization for your collecting interest.

We are fortunate in most early U. S. series, that there are thriving specialty clubs, including Early American Coppers, John Reich Collectors Society, and Bust Half Nut Club. Early American Coppers includes pre-1793 coppers in their specialization. The John Reich Collectors Society includes early copper and gold, but seems to specialize in the silver pre-Gobrecht issues. The Bust Half Nut Club requires "Bust Fever" on the part of the member (and at least 100 Bust Half varieties in your collection) as a prerequisite for membership. Each of these organizations publish journals of newsletters, which are well worth the modest price of the yearly membership.

But, beyond the information contained in the journals, is the opportunity to meet collectors with similar or identical pursuits. Fellow collectors are usually an active source for current information. If not, the fellowship is easily worth the price of the membership (even if the journal does not appear).

If you have any intention of pursuing numismatics through the route of early U. S. Federal coins by die variety, gain the prerequisite information, buy the book, and join the club.

But which book? and which club? See the next part of this series.

To be continued.

AMERICA'S COPPER COINAGE

PART III

by John Griffee

On June 1, 1786, the New Jersey legislature passed an act authorizing coinage for New Jersey. Matthias Ogden, a former colonel and hero in the Continental Army, was the leader of the group pushing for this action.

Walter Mould, Thomas Goadsby and Albion Cox were awarded a contract to produce 3 million coins with the state to receive 10 percent of the coins minted.

The group rented an empty grist mill in Rahway, N. J., but before production could begin, Mould had trouble posting a bond plus disagreements with his associated which resulted in his being sued by his partners to separate the contract.

They petitioned the state, and it agreed to divide the contract with 2 million coins going to the Goadsby & Cox company and a 1 million coin contract being retained by Mould. Mould went to Morristown, N. J. to set up a new mint while the Goadsby & Cox mint started production of the 1786-dated coppers.

In 1776 the state of New Jersey adopted a state seal showing the horse head and plow motif which explains their use on the coin. There are about 140 die varieties--all with the single design of horsehead over plow and reverse shield. They all look the same but they are all different which fascinates Colonial collectors in the spirit of the hunt.

A few of the well-known 1786-dated die varieties struck by Goadsby & Cox at Rahway include: no coulter, protruding tongue, bridle and the drunken die cutter. The coin shown is an example of the common "Bridle" variety, co-called because of the die break from the horse's muzzle to the barrel.

Bridle Variety New Jersey Cent, Photo courtesy Stack's

1787 was a frantic year for New Jersey coiners. Walter Mould finally secured his bond on January 18, 1787. He proceeded to set up his minting press in a room off the kitchen of a house he leased from the Chief Justice of New Jersey. He completed his contract with New Jersey, probably overran it for extra profit, produced some forgeries of Connecticut coppers and other coins then in 1788 fled to Ohio to avoid his creditors. He died in Ohio a short time later.

The sawtooth, "PLURIBS" and long rope varieties are known to have been made at Morristown. The very rare 'braided mane' and common 'brushed mane' varieties, also Morristown-made, are the only two New Jersey dies with a flower stop before the "N" and after the "A" on the obverse.

1787 was a terrible year for Goadsby & Cox--they went bankrupt, Cox went to prison and Goadsby stole the mint equipment and struck New Jersey counterfeits. Matthais Ogden, court appointed trustee, hired police to track Goadsby down and forced him to return the press and dies to Rahway. Ogden restarted the Rahway mint but late in 1787 he moved the mint to a barn in back of his home on Elizabeth Avenue, Elizabeth.

Ogden completed the Goadsby & Cox contract with the state and researchers believe he continued to strike coins, illegally, well into 1789 but backdated them to 1788.

Three die varieties, designed and produced by

Continued Page 10

1994 COIN CLUB DIRECTORY

Here are the best available listings of local clubs, their addresses, meeting places and officers. Make numismatics more interesting by sharing your hobby with your neighbors. Please notify the editor of any omissions or corrections.

CAPE FEAR , 1911 Wendover Dr, FAYETTEVILLE NC 28304. Meets 8 PM ON 2ND Tuesday at First Citizen's Bank, Green St, Fayetteville

PRESIDENT	John Wills	SECRETARY	Harold Grace
VICE PRES	Mickey Smith	TREASURER	Harold Grace

CHARLOTTE , BOX 33292, CHARLOTTE NC 28233. Meets 7:00 PM on 4th Thursday at Piedmont Natural Gas, 1918 Rexford Rd, Charlotte

PRESIDENT	Fred Roberts	SECRETARY	Ralph Jannelli
VICE PRES	Jerry Saybel	TREASURER	Trent Wilson

CUMBERLAND COUNTY, BOX 1031, FAYETTEVILLE NC 28302. Meets 7:30 PM on 1st and 3rd Tuesdays at Community Room, Sears Roebuck, Cross Creek Mall

PRES.	Charles Kimber	SECRETARY	Harold Grace
VICE PRES	John Wills	TREASURER	Rita Kimber

EAGLE , BOX 424, LEXINGTON NC 27292. Meets 7:30 PM on 3rd Saturday at Robbins Recreation Center, Hargrave St, Lexington
1994 Officers not yet chosen

GASTON COIN CLUB, 821 Mark St., Belmont NC 28102, No further information available at this time

GREENSBORO, BOX 20623, GREENSBORO NC 27420. Meets 7:15 PM on 1st Tuesday at Lewis Rec. Center, Pisgah Church Rd,

PRESIDENT	Al Stewart	SECRETARY	Donald Weiler
VICE PRES	Vince Wheeler	TREASURER	J. W. B. Bason

HAYWOOD, RT. 4, BOX 174, , CANTON NC 28716. Meets 7:30 PM on 2nd Thursday at Canton Branch Haywood Co. Public Library, 11 Penn. Ave.

PRES.	James T. Tanner, Jr.	SECRETARY	H. C. Sutton
VICE PRES	Dr. E. E. Moore, Tommy Queen		
		TREASURER	H. C. Sutton

HENDERSONVILLE, BOX 1385, FLETCHER NC 28732. Meets 7PM on 1st Tuesday at Community Room, First City Bank, Hendersonville

PRES.	Herschel Sutton	SECRETARY	James Jones
VICE PRES	Art Ericson	TREASURER	James Jones

JACKSONVILLE, BOX 1313, JACKSONVILLE NC 28540. Meets 7:30 PM on 2nd Tuesday at 1st Christian Church, Gum Branch Rd
1994 Officers not available

KANNAPOLIS, BOX 661, KANNAPOLIS NC 28062. Meets 7:30 PM on 2nd Tuesday at Scout Hut, Trinity Methodist Ch
1994 Officers not available

LOWER CAPE FEAR, BOX 4232, WILMINGTON NC 28406. Meets 7:30 PM on 2nd Wednesday at Academic Support Building UNCW

PRESIDENT	Glen Ivey	SECRETARY	Gar Travis
VICE PRES	Gar Travis	TREASURER	Sandra Martines

LUMBER RIVER, Box 1985, Lumberton NC 28359. Meets at
1994 Officers not available

PIEDMONT, Box 418, Collinsville VA 24078. Meets 7:00 PM on 3rd Tuesday at VFW Post 11, Bassett VA

PRESIDENT	Ron Hughey	SECRETARY	Joe Miles
VICE PRE	Ralph Brammer	TREASURER	Wayne Eanes

RALEIGH , BOX 18801, Raleigh NC 27619. Meets 7:30 PM on 2nd Thursday at Kiwanis Center, Noble Rd

PRES	Robert Schreiner	SECRETARY	Bryan Chappell
VICE PRES	Sam Kirby	TREASURER	Wayne Brooke

ROWAN COUNTY, 1260 Summer Lane, Salisbury NC 28146, Salisbury NC 28144. Meets 7:30 PM on 1st Thursday at Salisbury Recreation Center, Salisbury

PRESIDENT	Steve Schenk	SECRETARY	Sheila Everhart
VICE PRES	Harry Clontz	TREASURER	Sheila Everhart

WINSTON-SALEM, 3761 Wabash Blvd, Winston-Salem NC 27106. Meets 7:30 PM on 2nd Tuesday at Miller Park Rec Center, 400 Leisure Ln

PRESIDENT	Dale Berube	SEC	Betty Little, Teresa Edwards
VICE PRES	James Edwards	TREASURER	James Little

COIN SHOW CALENDAR

LOCAL CHAIRMEN PLEASE NOTIFY THE EDITOR, Box 5625, Raleigh, NC 27650 of your plans as soon as possible to avoid conflicts. Information transmitted in writing is safer, but between issues inquiries and information can be recieved during evening hours at 919-832-4128. or during business hours at 919-828-9450.

APR

15-17 Lower Cape Fear Coin Club, Elks Lodge, Oleander Dr, Wilmington NC, O. T. Thompson, Box 4243, Wilmington NC 28406

15-17 Provost Guard Coin Club, Kerbela Shrine Temple, Knoxville TN, Dennis E. Pressley, 3922 Copper Ridge Rd., Knoxville TN 37931

23-24 Northern Va Coin Club, Community Center, Vienna VA, Earl Blaisdell, 703-241-0130

30-1 Salem Coin Club, American Legion Bldg, Salem VA, Emmett G. Yonce, 2040 Roanoke Rd., Daleville VA 24083

30-1 Pee Dee Coin Club, Holiday Inn, I-95 at US 52, Florence SC, Artie Quick, Box 23, Florience SC 29503

MAY

14-15 Winston-Salem Coin Club, Elk's Lodge, Silas Crk Pkwy, Winston-Salem, Dale Berube, 3761 Wabash Blvd, Winston-Salem NC 27106

21-22 Charlotte Stamp Show, Days Inn, Woodlawn, Charlotte NC, Richard Canupp, Box 240155, Charlotte NC 25224

20-22 Georgia Numismatic Association, Galleria Center, Atlanta GA, Jack Hancock, Box 1014, Gainesville GA, (404) 532-8783

28-29 Metro Washington Numismatic Assn, Sheraton Plaza, New Carrolton MD, Paul Singleton, Box 894, Annandale VA 22003

JUN

3-5 Parker Coin Club, Holiday Inn, Roper Mtn Rd., Greenville SC, Don McAlister, 2207 W. Parker Rd., Greenville SC 29611

10-12 Carolina Coin & Stamp Conventions, Merchandise Mart, Charlotte NC, Ted Hendrick, Box 12052, Raleigh NC 27605

17-19 Memphis Paper Money Show, Cook Convention Center, Memphis TN, Mike Crabb, Box 17871, Memphis TN 38187

24-26 Maryland State Numismatic Assn, Convention Center, Baltimore, Ruthann Bretell, 818 N. Cascade Ave, Colorado Springs CO 80903

JUL

9-10 Piedmont Triad Coin & Stamp Show, American Legion Hall, Creek Ridge Rd., Greensboro NC, Barry Cohen

27-31 American Numismatic Assn, Detroit MC, ,

30-31 Charlotte Stamp Expo, Days Inn, Woodlawn, Charlotte NC, Richard Canupp, Box 240155, Charlotte NC 25224

AUG

12-14 Provost Guard Coin Club, Kerbela Shrine Temple, Knoxville TN, Dennis E. Pressley, 3922 Copper Ridge Rd., Knoxville TN 37931

19-21 Blue Ridge Numismatic Assn, NorthWest Georgia Tarde Center, Dalton GA, Halbert Carmicahel, Box 5625, Raleigh NC27650

26-28 Carolina Coin & Stamp Conv, Kerr Scott Bldg, State Fairgrounds, Raleigh NC, Ted Hendrick, Box 12052, Raleigh NC 27605

SEP

9-11 NORTH CAROLINA NUMISMATIC ASSOCIATION CONVENTION, Holicay Inn, Bordeaux, 1707 Owens Dr., Fayetteville NC, Ted Hendrick

16-18 Carolina Coin & Stamp conventions, Merchandise Mart, Charlotte NC, Ted Hendrick, 919-828-9450

23-25 Tennessee State Numismatis Soc, Day's Inn, East Ridge, Chattanooga TN, Terry Hess, Box 831, Clemmons NC 27012

24-25 Virginia Numismatic Assn, Airport Marriott, Roanoke VA, Will Camp, Box 283, Fisherville VA 22030

24-25 Charlotte Stamp Expo, Days Inn, Woodlawn, Charlotte NC, Richard Canupp, Box 240155, Charlotte NC 25224

OCT

7-9 Middle Atlantic Numismatic Assn, Holiday Inn, Columbia MD, Jack Pryor, Box 505, Cockeysville MD 21030

8-9 Piedmont Triad Coin & Stamp Show, American Legion Hall, Creek Ridge Rd., Greensboro NC, Barry Cohen

20-23 Peach State Coin Show, Galleria Expo Center, Atlanta GA, Larry Jackson,

28-30 South Carolina Numismatic Assn, Hyatt Regency, Greenville Sc, Don McAlister, 2207 W. Parker Rd., Greenville SC 29611

NOV

18-20 Suburban Washington, Convention Center, Baltimore MD, Gordon Berg, Box 1876, Rockville MD 20850

Goadsby with the stolen equipment, at an unknown location, are considered contemporary forgeries and are known as the 'head left' designs.

Head Left Variety, photo courtesy of Bowers & Morena

Other contemporary counterfeits included: the serpent head, made by a Mr. Hatfield, a tory gambler, in a barn at his race track near Elizabeth; and John Bailey, the partner of designer-engraver Ephriam Brasher (of the gold Brasher doubloon fame), produced all of the running fox varieties in a location historians have been unable to locate, probably New York City.

The biggest forger of all, Machins Mills, produced large quantities of short weight New Jersey's that looked just like the legitimate coins because they used the same die maker, James Atlee, who made a great number, if not most, of the dies for the legitimate mints.

Dr. Edward Maris, pioneer scholar of the series, is responsible for the numbering system used to identify the various die varieties, as shown in his book, A Historic Sketch of the Coins of New Jersey, published in 1881.

One last fact--the words, "E PLURIBUS UNUM" first used on New Jersey coppers, became our national motto.

-------End Part 3------

Can you tell how many different denominations of coins the US Mint has struck over the years?

25th Anniversary Winston-Salem Coin Show

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The cover for this issue is occupied by a picture of The 18th Century Edition of the Standard Catalogue of World Coins, by Chester L. Krause and Clifford Mishler, Colin R. Bruce II, editor. This volume fills a big gap in the readily available reference books on world coins. There are 18,700 coin photos in the book's 1008 pages. This book extends the coverage of the "Telephone Book" into an actively collected era without making the current books any more awkward to use than they are now.

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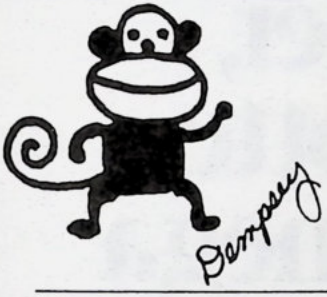

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Club or Society Membership(s)

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Signature of Applicant

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Signature of Proposer NCNA memb. #

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